



FOR IMMEDIATE RELEASE

Northern Ontario development maverick, Riversedge Developments, partners with award winning project management veteran MHPM.

105 Bruce St. Sault Ste. Marie, ON CANADA P6A 2X6 "The deindustrialization of our communities and the economic vacuum it generates has led to the need for reinvention, call it revitalization, call it restoration, what matters is the creation of new value and the opportunities it creates. Closing the gap between site liability and site revaluation is not for the faint of heart. We've pioneered the process of integrated restorative development, took a big bite, rapidly expanded and are now partnering with project management powerhouse MHPM to bring a new level of operational excellence to our projects."

Justus Veldman, CEO, Riversedge Developments

Founded 2009, in Tillsonburg ON, and operating out of the historic Lake Superior Pulp and Paper building in Sault Ste. Marie since 2012, Riversedge Developments has recently purchased the 1940's era, former RBC Bank Building in the Sault to relocate its corporate headquarters and accommodate the growth its driving in Integrated Restorative Development (IRD). As a leader in IRD, Riversedge specializes in the revitalization of distressed or idled industrial properties with experience in advancing the revitalization of the former St. Mary's Paper Mill in Sault Ste. Marie ON, the active redevelopment of the former NORAMPAC Paper Mill in Red Rock ON, and the new Brewery Block development of the former Northern Breweries property in Sault Ste. Marie.

With strong regional knowledge and its corporate partnership with Colliers International, a worldwide commercial real estate services organization, Riversedge has partnered with MHPM to bring its experience in delivering over 8,000 successful projects across Canada since 1989 to its Integrated Restorative Development projects.

"We're in the business of helping our clients maximize the value of their infrastructure and real estate investments through seasoned project leadership. Partnering with Riversedge Developments provides us with new opportunities to apply our experience to the creation of lasting value in challenging development environments."

Damian Joy, President, MHPM Development Solutions

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